

Unofficial Summary of 1-21-2017 SHHA Board of Directors Meeting

- Graham Tree Services has trimmed back overhanging trees and shrubs which interfere with or obstruct larger trucks driving within Shorewood.
- Beach parking passes to be ordered for distribution Memorial Day weekend.
- No major home construction/expansion/renovation currently underway. One home sold since last meeting and new owners welcomed. Five homes and one lot currently for sale.
- Next social event is April 8th dinner at Clean Plate in Sawyer. See posted notices for details.
- Only five neighbors have not paid their 2016-17 annual dues. Follow-up notices have been sent.
- Increased funding of various reserve categories approved. The updated reserve schedule to be sent out later in the day along with final operating budget results, the FY 2015-16 Profit & Loss Statement, Balance Sheet, Cash Flow Statement, and the Financial Review Committee report letter.
- Discussion continued concerning five potential amendments to Shorewood's governing documents. The Board will decide which (if any) amendments to recommend at its April meeting and announce them at the Memorial Day weekend town hall meeting. Any amendment would require approval by a two-thirds vote at the next Annual Meeting.
- In response to potential mortgage lenders' requests for financial information concerning SHHA, a general statement was approved outlining Shorewood's history, composition, governance and funding procedures. It is not the Board's intention to release detailed information on SHHA's financial situation to any financial institution.