

## **UNOFFICIAL SUMMARY OF AUGUST 26, 2017 ANNUAL MEETING**

- Meeting called to order at 10 AM. Quorum established. Revised minutes from 2016 meeting approved.
- Invocation and remembrance of those who passed away in the last year.
- Property Manager's remarks emphasized Shorewood's high level of communication, commitment, community spirit and volunteerism.
- President's speech highlighted Shorewood's evolving nature, much of it good in terms of common property usage, homebuilding and updating, political involvement with Chikaming, and solid finances. However, there are some troublesome aspects, most notably an increase in rental activity involving people who are not friends and family of owners.
- First VP's report keyed on communications, *Shorewood Sands*, website and Summerfest.
- Executive VP's report highlighted Deer Creek dredging, continuing Community House tenants, and revised telephone directory availability. Also pointed out the limits of the Property Manager's responsibilities to individual homeowners.
- Financial Secretary's report mentioned that 100% of current year's dues collected as well as significant collection of building impact fees since construction activity has increased.
- Treasurer's report listed balances in bank and mutual fund accounts. There is sufficient cash to meet needs for remainder of fiscal year. Our mutual fund accounts had a good year. All bills paid to date.
- Finance Committee Chair report commented on successful financial review conducted in the fall of 2016 and confirmation of existing investment policies. Explained the committee's review of new proposed budget in July.
- Zoning Committee Chair report updated members on three new home projects and four expected home remodelings. As always, early communication with Zoning Chair and Township eases potential construction process.
- Property Committee Chair report highlighted exterior repainting and upgraded gutter installation of Community House. New furnace is next.
- Real Estate Committee Chair report introduced three new owners (one present) to the audience. Six homes and two lots currently for sale
- Roads Committee Chair report catalogued major signage increase necessitated by South Beach construction as well as ongoing pothole repairs.

- **Beaches Committee Chair report expressed thanks for everyone working together cleaning the beaches and using community posts. Noted need for numbered posts at South Beach next season to ensure all the “stuff” really belongs to members.**
- **Playground/Basketball Committee Chair report announced cleaned-up benches, picnic tables and walkway as well as refinished merry-go-round. New swing seats ordered. A more flexible basketball backboard system being researched.**
- **Tennis Committee Chair report stated that bids had been received to repair cracks in courts with work to be completed by end of September.**
- **Hospitality Committee Chair report commented on past year’s social events and outlined upcoming events this fall and winter.**
- **Community Welfare Chair report noted ongoing involvement with Chikaming Township as it looks to update various ordinances. Also highlighted testing for Deer Creek water pollution and requests for local government to follow up about upstream contamination.**
- **YTD performance versus current budget and then the proposed budget for the 2017-18 fiscal year were explained by the Treasurer and Finance Committee Chair. No dues increase was requested. Passed as proposed.**
- **Five amendments to the By-Laws were presented and discussed. All passed as proposed.**
- **Changes to the Building Impact fee schedule were presented and discussed. All passed as proposed except the septic tank installation/replacement fee which was reduced and then approved.**
- **A member of a special Board committee formed to review how rental activity is affecting Shorewood outlined the concerns that led to the committee’s formation. Members are encouraged to express their views to any of the four Board members on the special committee consisting of Steve Foertsch, Mike James, Sue Johnson and Judy Modica.**
- **The DCOSA report highlighted its history since created in 1999 and the 16 properties over which it exercises stewardship. Thanks to all supporters.**
- **The meeting was adjourned at 12:30 PM with the next annual meeting to take place on August 11, 2018.**