

## **UNOFFICIAL SUMMARY OF AUGUST 27, 2016 ANNUAL MEETING**

- Meeting called to order at 10 AM. Quorum established. Minutes from 2014 and 2015 meetings approved.
- Invocation & remembrance of those who passed away in the last year.
- President's speech highlighted modest capital expenditures compared to previous year, full and timely payment of annual dues, and solid financial status of association.
- Property Manager's remarks emphasized high level of community spirit and volunteerism.
- First VP's report keyed on communications, *Shorewood Sands* & website.
- Executive VP's report highlighted Deer Creek dredging, new Community House tenants, revised telephone directory, the gas appliance inventory forms and the limits of the Property Manager's responsibilities to individual homeowners.
- Financial Secretary's report mentioned that 100% of current year's dues collected and significant collection of previous years' dues. Writing off other previous years' dues but still pursuing collection efforts.
- Treasurer's report listed balances in bank and mutual fund accounts with all bills paid to date and sufficient cash to meet needs for remainder of fiscal year and beginning of next.
- Finance Committee Chair report commented on successful financial review in October 2015 and creation of new proposed budget in July.
- Zoning Committee Chair report mentioned transition period at Township as Zoning Administrator position is again vacant. Nonetheless, early communication with Zoning Chair and Township eases potential construction process.
- Property Committee Chair report outlined significant upgrading of Community House apartment inside and out as well as refreshing of main entrance area.
- Real Estate Committee Chair report introduced three new owners to the audience plus one additional household that has joined Shorewood.
- Roads Committee Chair report catalogued road repaving, inspection of bridge and retaining walls, and expansion of South Beach parking lot. A drain will be added to the parking lot to limit erosion.

- **Beaches Committee Chair report expressed thanks for everyone working together (for example, community posts) to make the beach experience a happy one despite North Beach erosion issues.**
- **Playground/Basketball Committee Chair report announced cleanup of playground and repainting of merry-go-round the following week.**
- **Tennis Committee Chair report commented on annual tournament and that the courts were in good shape though showing normal weathering.**
- **Hospitality Committee Chair report commented on past year's social events and outlined upcoming events this fall and winter.**
- **The Treasurer and Finance Committee Chair explained YTD performance versus current budget and then the proposed budget for the 2016-17 fiscal year. No dues increase was requested. The motion to accept the proposed budget was passed unanimously.**
- **The election process was explained and the election results announced resulting in all incumbent Officers being re-elected.**
- **The DCOSA report highlighted various newly conserved properties, most especially the successful effort to fully fund a conservation easement for a portion of the Tower Hill Camp across Tower Hill Road from Shorewood's front entrance. Shorewood residents played a major role therein. Thanks to all supporters.**
- **The meeting was adjourned shortly before noon with the next annual meeting to take place on August 26, 2017.**